

WASHINGTON STATE TAX INCENTIVES – BIOTECHNOLOGY INDUSTRY

<p style="text-align: center;">High Technology B&O Credit for R&D Spending</p>	<p style="text-align: center;">High Technology Sales & Use Tax Deferral/Waiver</p>	<p style="text-align: center;">Biotechnology & Medical Device Manufacturing Sales & Use Tax Deferral/Waiver</p>
<p>AVAILABLE TO:</p> <p>Businesses conducting research and development (R&D) in Washington State in the fields of:</p> <ul style="list-style-type: none"> ▪ Advanced computing ▪ Advanced materials ▪ Biotechnology ▪ Electronic device technology ▪ Environmental technology <p>QUALIFYING ACTIVITY:</p> <ul style="list-style-type: none"> ▪ Research and development <p>REPORTING/DOCUMENTATION:</p> <ul style="list-style-type: none"> ▪ No application ▪ Annual Survey must be filed by March 31st of the following year ▪ Electronic filing of all documents required 	<p>AVAILABLE TO:</p> <p>Limited to businesses conducting R&D and pilot scale manufacturing in the fields of:</p> <ul style="list-style-type: none"> ▪ Advanced computing ▪ Advanced materials ▪ Biotechnology ▪ Electronic device technology ▪ Environmental technology <p>QUALIFYING ACTIVITY:</p> <ul style="list-style-type: none"> ▪ Certain construction and equipment purchases for new and expanding businesses <p>REPORTING/DOCUMENTATION:</p> <ul style="list-style-type: none"> ▪ High Technology Application For Sales and Use Tax Deferral must be filed before building permit is issued ▪ All businesses must maintain a qualified activity at the site of the investment project for the year in which the investment project is certified operationally complete plus seven additional years ▪ Annual Survey must be filed by March 31st of the following year in which the project is certified and for the following seven years ▪ Electronic filing not required 	<p>AVAILABLE TO:</p> <p>Businesses conducting research and development (R&D) in Washington State in the fields of:</p> <ul style="list-style-type: none"> ▪ Advanced computing ▪ Advanced materials ▪ Biotechnology ▪ Electronic device technology ▪ Environmental technology <p>QUALIFYING ACTIVITY:</p> <ul style="list-style-type: none"> ▪ Certain construction and equipment purchases for new and expanding businesses <p>REPORTING/DOCUMENTATION:</p> <ul style="list-style-type: none"> ▪ Biotechnology Products and Medical Devices Application for Sales and Use Tax Deferral must be filed and approved before building permit is issued ▪ All businesses must maintain a qualified activity at the site of the investment project for the year in which the investment project is certified operationally complete plus seven additional years ▪ Annual Survey must be filed by March 31st of the following year in which the project is certified and for the following seven years ▪ Electronic filing not required